



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 24/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	473,308,133
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/06/2025	
Currently on loan in EUR (base currency)	65,134,862.59
Current percentage on loan (in % of the fund AuM)	13.76%
Collateral value (cash and securities) in EUR (base currency)	68,921,798.30
Collateral value (cash and securities) in % of loan	106%

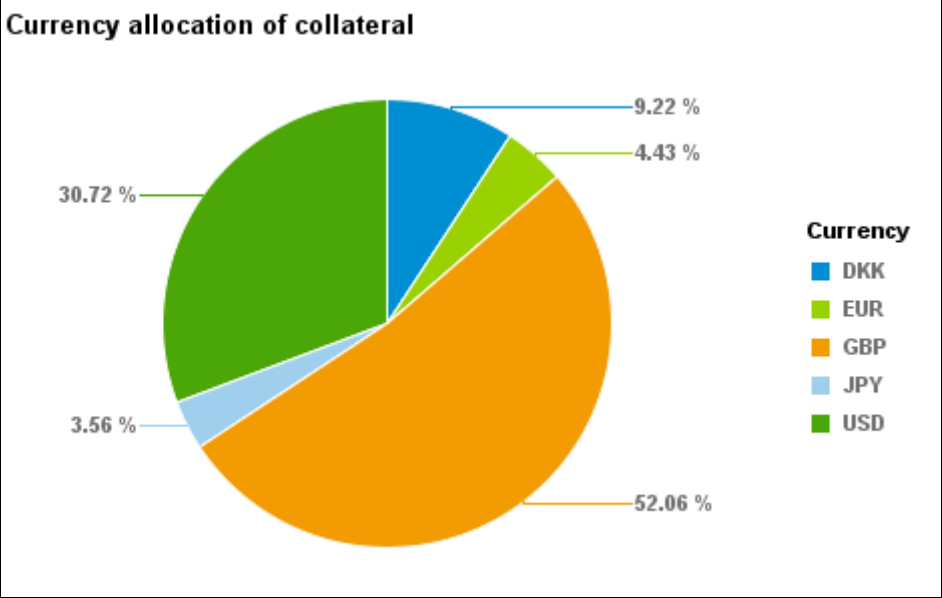
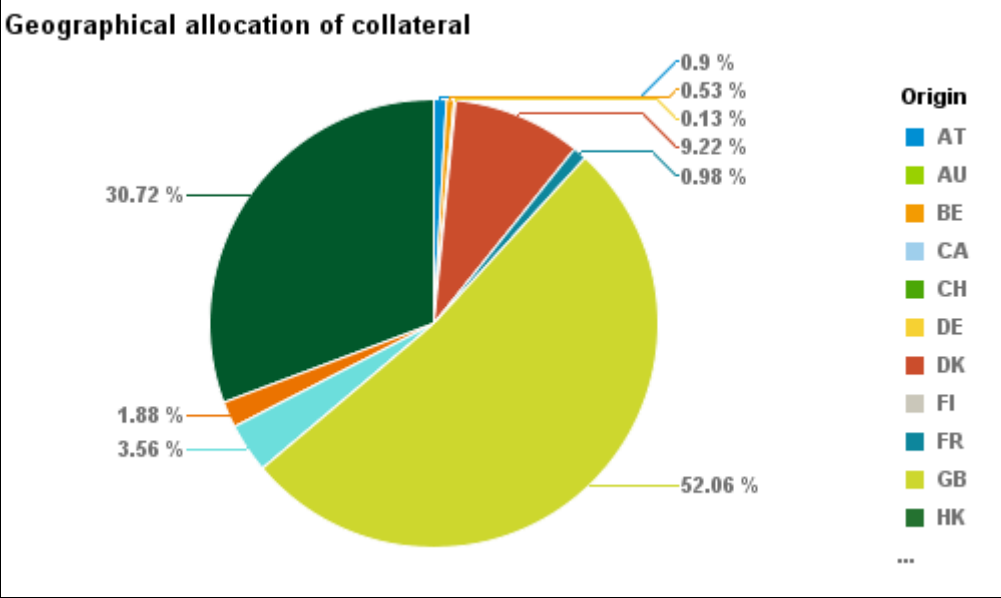
Securities lending statistics	
12-month average on loan in EUR (base currency)	44,160,402.70
12-month average on loan as a % of the fund AuM	9.91%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	69,017.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0155%

Collateral data - as at 24/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	170,191.85	170,191.85	0.25%	
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	116,118.68	116,118.68	0.17%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	169,875.44	169,875.44	0.25%	
AT0000A308C5	ATGV 2.000 07/15/26 AUSTRIA	GOV	AT	EUR	AA1	1,021.72	1,021.72	0.00%	
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	AA1	43,241.05	43,241.05	0.06%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	123,068.13	123,068.13	0.18%	
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	56,216.90	56,216.90	0.08%	
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	959.35	959.35	0.00%	
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	26,523.33	26,523.33	0.04%	
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	96,930.35	96,930.35	0.14%	

Collateral data - as at 24/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	138,229.00	138,229.00	0.20%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	3.85	3.85	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	1,702.07	1,702.07	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	0.98	0.98	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	13.73	13.73	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	47,924.00	47,924.00	0.07%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	338.41	338.41	0.00%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	809.40	809.40	0.00%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	20,546.57	20,546.57	0.03%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	802.59	802.59	0.00%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	907.05	907.05	0.00%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	38,740.69	38,740.69	0.06%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	27,671.13	27,671.13	0.04%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	2.57	2.57	0.00%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	11,834,412.22	1,586,483.78	2.30%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	11,828,430.10	1,585,681.83	2.30%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	86,923.45	11,652.68	0.02%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	11,834,413.18	1,586,483.91	2.30%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	1.05	0.14	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	11,834,413.27	1,586,483.92	2.30%
FR0000186413	FRGV 3.400 07/25/29 FRANCE	GOV	FR	EUR	AA2	7,053.78	7,053.78	0.01%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	313.10	313.10	0.00%
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	AA2	99,706.18	99,706.18	0.14%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	2,830.97	2,830.97	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.81	0.81	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	5,948.90	5,948.90	0.01%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	620.91	620.91	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	96,766.00	96,766.00	0.14%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	359,036.47	359,036.47	0.52%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	27,633.40	27,633.40	0.04%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	0.95	0.95	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	2,694.20	2,694.20	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	71,181.43	71,181.43	0.10%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.88	0.88	0.00%
GB0004893086	UKT 4 1/4 06/07/32 UK TREASURY	GIL	GB	GBP	AA3	646,967.99	756,823.15	1.10%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	43.37	50.73	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,322,823.52	2,717,238.95	3.94%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	51,026.80	59,691.15	0.09%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	646,967.98	756,823.14	1.10%

Collateral data - as at 24/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,320,446.70	2,714,458.55	3.94%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	6,926.58	8,102.71	0.01%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	86,624.63	101,333.49	0.15%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,320,447.04	2,714,458.95	3.94%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,320,447.19	2,714,459.12	3.94%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	86,624.45	101,333.28	0.15%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	86,624.17	101,332.95	0.15%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	3,622,496.53	4,237,596.44	6.15%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	613,050.08	717,145.98	1.04%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,320,447.40	2,714,459.37	3.94%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	3,103,144.19	3,630,058.07	5.27%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	86,624.91	101,333.82	0.15%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	145,427.33	170,120.89	0.25%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	753,527.84	881,476.87	1.28%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2,368,157.38	2,770,270.50	4.02%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	84,046.91	98,318.08	0.14%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	646,463.03	756,232.45	1.10%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,622,498.81	4,237,599.11	6.15%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,780.01	2,082.26	0.00%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	0.99	1.16	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,320,446.68	2,714,458.53	3.94%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	86,624.18	101,332.97	0.15%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	3,324.92	3,889.49	0.01%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	0.57	0.67	0.00%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	49,056.61	290.24	0.00%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	127,668,290.17	755,338.15	1.10%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	31,993,310.87	189,285.60	0.27%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	127,682,085.18	755,419.77	1.10%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	127,763,566.08	755,901.84	1.10%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	4,795.05	4,795.05	0.01%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	555.96	555.96	0.00%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	203.01	203.01	0.00%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	313,592.71	313,592.71	0.45%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	928,171.62	928,171.62	1.35%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	48,351.18	48,351.18	0.07%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	669,235.49	580,399.36	0.84%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	377,002.74	326,958.37	0.47%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	669,241.23	580,404.34	0.84%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	239,850.98	208,012.51	0.30%

Collateral data - as at 24/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	439.68	381.32	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	89,321.45	77,464.68	0.11%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	45,822.20	39,739.64	0.06%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	386.20	334.94	0.00%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	668,946.98	580,149.15	0.84%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	196,208.02	170,162.84	0.25%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	196,186.39	170,144.08	0.25%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	50,579.23	43,865.21	0.06%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	189.57	164.40	0.00%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	15,899.83	13,789.24	0.02%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	4,886,162.71	4,237,560.25	6.15%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	383,516.50	332,607.48	0.48%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	4,886,174.55	4,237,570.52	6.15%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	4,509,495.65	3,910,892.99	5.67%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	94.22	81.71	0.00%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	749.38	649.91	0.00%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	4,196.19	3,639.18	0.01%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	8,336.34	7,229.75	0.01%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	195,257.84	169,338.79	0.25%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	2,118.58	1,837.36	0.00%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	9,020.70	7,823.27	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	875,701.75	759,458.73	1.10%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	1,829,229.86	1,586,412.93	2.30%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	669,116.33	580,296.02	0.84%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	120,447.10	104,458.62	0.15%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	412.72	357.94	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	908.95	788.29	0.00%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	414,835.09	359,768.76	0.52%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,062,114.97	921,126.96	1.34%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	669,228.12	580,392.97	0.84%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	102.59	88.97	0.00%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	301.89	261.81	0.00%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	669,217.76	580,383.99	0.84%
						Total:	68,921,798.3	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	BARCLAYS BANK PLC (PARENT)	17,233,577.94
1	MERRILL LYNCH INTERNATIONAL (PAF	26,656,864.28

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	18,748,465.01
2	BARCLAYS BANK PLC (PARENT)	11,279,525.73
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,368,235.02
4	RBC EUROPE LIMITED (PARENT)	2,651,372.75
5	STANDARD CHARTERED BANK (PARENT)	2,383,471.66